



UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 3rd Semester Examination, 2020

GE3-ECONOMICS

PAPER-I

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

**The question paper contains GE3A, GE3B and GE3C.
The candidates are required to answer any *one* from *three* courses.
Candidates should mention it clearly on the Answer Book.**

GE3A

MICROECONOMICS

GROUP-A

Answer any *two* questions from the following

20×2 = 40

1. What is elasticity of demand? Explain the point method of measuring elasticity of demand.
2. (a) Establish the relation between TU and MU with diagram.
(b) Establish the relationship between AC and MC with a diagram.
3. Discuss the equilibrium of a consumer with indifference curve and budget line.
4. (a) What are the major characteristics of perfect competition?
(b) Explain the major features of monopolistic competition.

GROUP-B

Answer any *two* questions from the following

10×2 = 20

5. What is law of demand? What are its assumptions?
6. State and explain the Law of Variable Proportions.
7. Define price, cross and income elasticity of demand.
8. State the Law of Diminishing Marginal Utility.

GE3B

INDIAN ECONOMY-I

GROUP-A

Answer any two questions from the following

20×2 = 40

1. What are the main features of underdeveloped economy?
2. What are the causes of low growth of National Income in India?
3. Discuss the trends of growth of population in India.
4. What are the causes of low productivity of Indian agriculture?

GROUP-B

Answer any two questions from the following

10×2 = 20

5. Discuss the land reforms in West Bengal.
6. What does Green Revolution confined to few crops and states?
7. What are the major difficulties of measuring national income in India?
8. Discuss the problems of agricultural marketing in India.

GE3C

MONEY AND BANKING

GROUP-A

Answer any two questions from the following

20×2 = 40

1. What is money? What are its major functions?
2. Discuss the role of financial market in economic development.
3. How is interest rate determined in any economy?
4. What are the major functions of Central Bank of India?

GROUP-B

Answer any two questions from the following

10×2 = 20

5. Distinguish between money market and financial market.
6. What are the causes of interest rate differential?
7. How does Indian banking structure changed after independence?
8. What are the main monetary policies of RBI? How far is it effective in controlling inflation?

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